What You Need To Know about Overdrafts and Overdraft Fees

An <u>overdraft</u> occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have <u>standard overdraft practices</u> that come with your account if you opt-in.

2. We also offer <u>overdraft protection plans</u>, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our <u>standard overdraft practices</u>.

➢ **What are the <u>standard overdraft practices</u> that come with my account if I opt-in?**

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions
- Checks and other transactions made using your checking account number
- Automatic bill payments

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do <u>not</u> authorize and pay an overdraft, your ATM and everyday debit card transactions will be declined.

➢ **What fees will I be charged if West Texas National Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to $25 each time we pay an overdraft

- There is a limit of six overdraft fees per day that we can charge you for overdrawing your account

➢ **What if I want West Texas National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on your transactions, call 1-800-250-8880, visit www.wtnb.com, or complete the form below and present it at a branch or mail it to: 6 Desta Drive Ste 2400, Midland, TX 79705.

_____   I <u>do not</u> want West Texas National Bank to authorize and pay overdrafts on my transactions.

_____   I want West Texas National Bank to authorize and pay overdrafts on my transactions.

Printed Name: _____

Date: _____

[Account Number   _____]